

CollegeChoice 529 Direct Savings Plan

P.O. Box 55767
Boston, MA 02205

1.866.485.9383
indianaemployer@ascensus.com
indianas529.com

For more information about the CollegeChoice 529 Direct Savings Plan ("CollegeChoice 529"), call 1.866.485.9415 or visit www.collegechoicedirect.com to obtain a Disclosure Statement, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Ascensus Broker Dealer Services, Inc. ("ABD") is Distributor of CollegeChoice 529.

Please Note: Before investing in any 529 plan, you should consider whether your or the beneficiary's home state offers a 529 plan that provides its taxpayers with favorable state tax and other benefits that are only available through investment in the home state's 529 plan. You also should consult your financial, tax, or other advisor to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to contact directly your home state's 529 plan(s), or any other 529 plan, to learn more about those plans' features, benefits and limitations. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

CollegeChoice 529 is administered by the Indiana Education Savings Authority (Authority). ABD, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. CollegeChoice 529's Portfolios invest in: (i) mutual funds; or (ii) an FDIC-insured omnibus savings account held in trust by the Authority at Sallie Mae Bank. Except for the Savings Portfolio, investments in CollegeChoice 529 are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

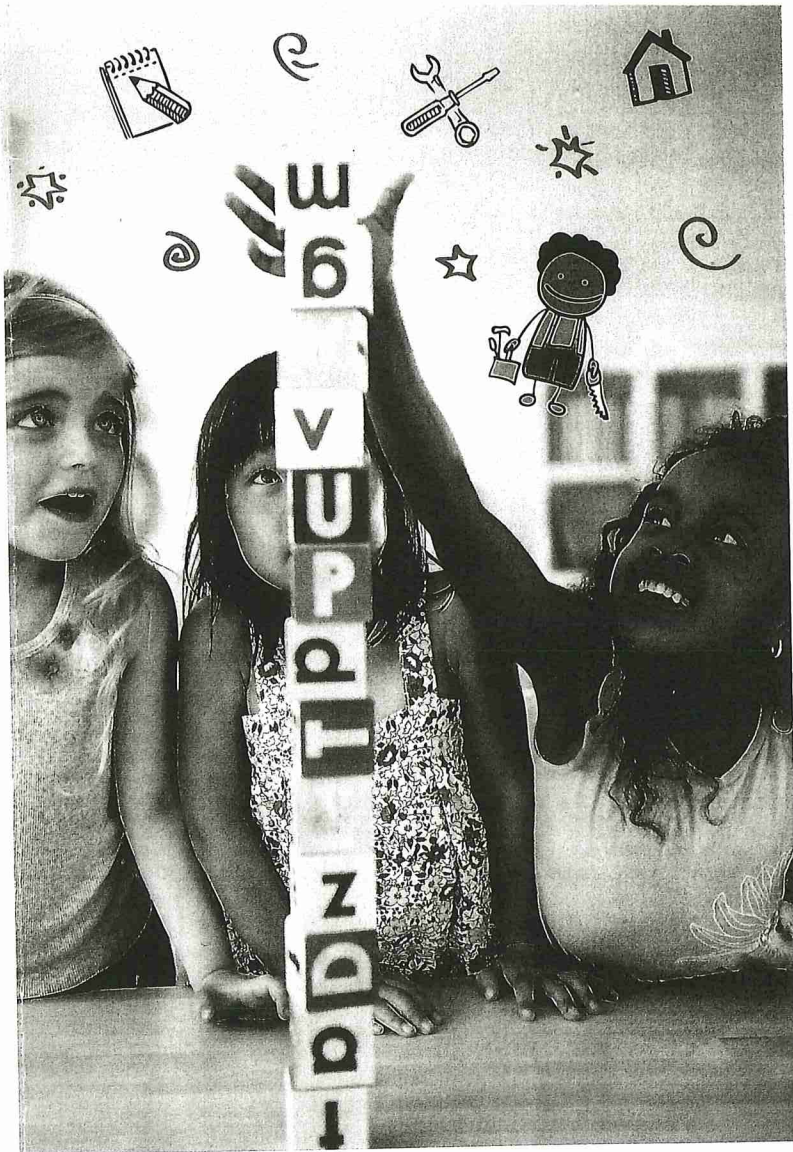
Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, depending on market conditions, you could lose all or a portion of your money by investing in CollegeChoice 529. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Upromise and the Upromise logo are registered service marks of Upromise, Inc. Ugift is a registered service mark of ABD. All other marks are the exclusive property of their respective owners.

Upromise is an optional service offered by Upromise, Inc., is separate from the CollegeChoice 529 Direct Savings Plan, and is not affiliated with the State of Indiana. Terms and conditions apply to the Upromise service. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to a CollegeChoice 529 Direct Savings account are subject to a \$25 minimum.

Not FDIC-Insured (except for the Savings Portfolio). No Bank, State or Federal Guarantee. May Lose Value.

© 2014 Indiana Education Savings Authority and Ascensus Broker Dealer Services, Inc. CSIND_OTH_00431A 0316



Big plans start with a simple choice.

CollegeChoice 529*
DIRECT SAVINGS PLAN

(4 pages)

Saving for college

A college education may be more than a few years away, but saving for it takes careful planning right now. You need a plan that's smart, flexible, and affordable — CollegeChoice 529.

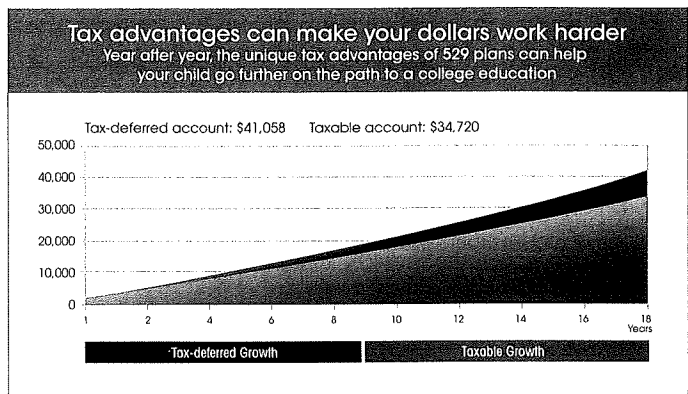
529 college savings plans are designed to help you save for college tuition, certain room and board costs, books, supplies, and other qualified higher education expenses. They can help your beneficiary afford college — while providing you with:

- Tax-deferred earnings
- Tax-free qualified withdrawals*
- Control over how assets are used
- Gift tax and estate planning benefits

Making your money work harder

A 529 plan account's earnings grow tax deferred and qualified withdrawals are tax free.* That tax advantage can potentially add up over time.

As you can see in the chart below, the difference between tax-free and taxable growth can be significant. If an investor opened a 529 plan account with an initial investment of \$2,500 and contributed \$100 every month for 18 years, there could be over \$6,300 more for qualified education expenses than the same investment in a taxable account.**



* Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

** Assumptions: \$2,500 initial investment with subsequent monthly investments of \$100 for a period of 18 years; annual rate of return on investment of 5% and no funds withdrawn during the time period specified; taxpayer is in the 30% federal income tax bracket for all options at the time of contributions and distribution. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. Actual investment returns may be higher or lower than those shown.



The smart way to plan for college

CollegeChoice 529 is ...

Affordable

- Low minimum: Open an account for as little as \$10
- High maximum: Contribute up to a total of \$298,770[†]
- Low cost: No annual fee for Indiana taxpayers; investment options have asset-based fees ranging from 0.27% - 0.91%

Tax-smart

- Tax-deferred earnings
- Federal and state tax-free qualified withdrawals*
- Special tax credit for Indiana residents[‡]
- Gift tax and estate planning benefits

Flexible

- Range of investment options: Choose an investment that suits your financial goals
- Use assets at any eligible 2- or 4-year college, trade, or vocational school around the country, not just in Indiana
- Save at work through payroll deduction (where available), with a minimum of \$25 per pay period

[†] This amount is per beneficiary for accounts in all 529 plans sponsored by the State of Indiana.

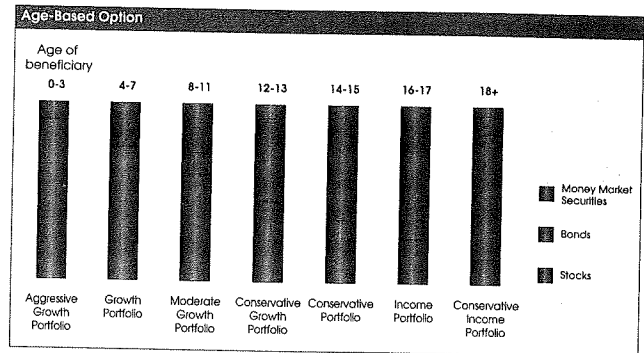
[‡] Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to a CollegeChoice 529 account, up to \$1,000 credit per year. This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as a rollover to another state's 529 plan or a non-qualified withdrawal.

Investment choices that fit your needs

Whether you're a hands-on investor or prefer a one-stop portfolio, CollegeChoice 529 has investment options for you.

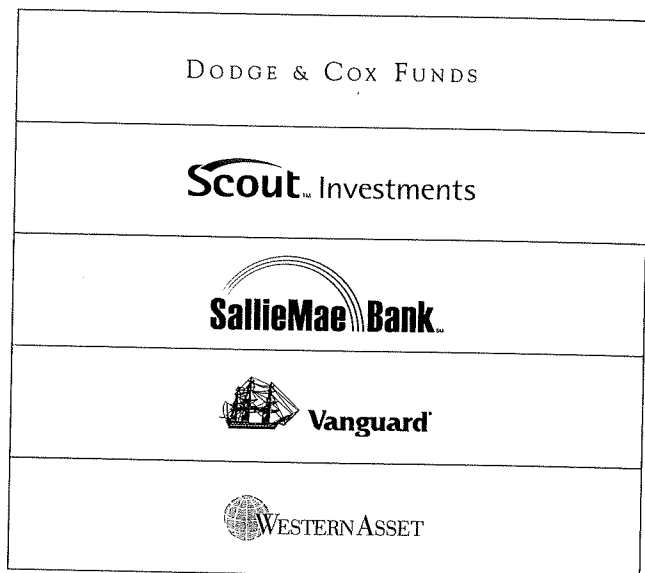
Age-Based Option: One-stop investing

Make investing even simpler by selecting an investment option that automatically rebalances as your child nears college age.



Individual Portfolios: Choose your own




A range of investment styles from these respected money managers lets you choose the mix of investments that best suits your financial goals and time horizon.



More ways to save

Ugift®

Invite family and friends to help you save by celebrating holidays, birthdays, graduations, and other milestones with the gift of college savings. An easy, online process lets loved ones give gift contributions which are then invested into your CollegeChoice 529 account.

-  **1** Suggest a 529 gift contribution to family and friends
-  **2** They send a contribution
-  **3** Those gifts are invested in your account



This free service helps families earn money for college from everyday purchases: shopping online, dining out, and much more. To learn more and to join, visit indianas529.com and click on the Upromise logo.

When you link your Upromise account with your CollegeChoice 529 account, your earnings can be transferred automatically to your 529 plan on a periodic basis, subject to a \$25 minimum.



Make the decision to plan for a child's future

Start planning for the future by opening a CollegeChoice 529 account for the student in your life.

- 1 Learn:** Go to indianas529.com and download an Enrollment Kit, including a Disclosure Statement. Read the detailed information carefully before investing.
- 2 Choose:** Decide which investment approach is best for you.
- 3 Enroll:** Click on the "Enroll" button and fill in the information that is requested.